



# SME BANKING SOLUTION

Rural and city banking are starting to diverge. We are seeing rural banking services disappearing.

Brink's now has a solution.

## CLIENT ONBOARDING VIA RETAIL-FCL APP

App delivers the following:

- Contract signature both Retail-FCL and Bank provider
- App collects email, photo ID, proof of address, name, address and DoB
- Different by client type
- Sole trader
- Incorporated/Limited
- Part of group
- App submits docs to bank for approval
- App submits signed contract to client by email

## CLIENT APPROVED

- Client receives bank account via Retail-FCL App
- Client can transfer funds from and to Retail-FCL account
- Client can see account status

## KYC LEVELS

There are levels of due diligence

- Simplified Due Diligence
- Basic Customer Due Diligence
- Enhanced Due Diligence

## RETAIL-FCL APP

Onboarding

- Collect all data for approval
- Issues contract once approved
- Stores contracts for reference

Client account management

- Bank account access
  - Transfers
  - Disputes
  - Queries
- Device usage
- UPIN issued to access device

## KYC

- Aligned to turnover of retailer
- Collected as part of onboarding and contract negotiation
- Contract includes
- Variation in turnover
- Variation in circumstances
- Other
- Establish customer identity
- Understand the nature of the customer's activities (primary goal is to satisfy that the source of the customer's funds is legitimate, include HMRC check)
- Assess money laundering risks associated with that customer for purposes of monitoring the customer's activities



# DEVICE EXAMPLE

## Glory Tellerinfinity

An integrated teller-assisted service solution; a device that can perform many transactions that only a teller could deliver in the past.

- All accounts access
- Cash dispense – by value or by exact denominations
- Banknote, coin deposit
- Cheque deposit optional
- Bill and loan payments transaction review optional
- Statement printing optional
- Appointment setting optional
- Receipt output to email, mobile, or traditional printed receipt optional



## SERVICE FEATURES

### Daily takings

- Notes - ability to track counterfeit
- Coin - ability to track counterfeit
- Cheque - can be supported or via image

### Daily Float

- Notes - ability to track counterfeit
- Coin - ability to track counterfeit

### Credit

- Instant, funding gap from RBCG based on KYC
- CIT collection daily, max 48 hour funding gap

## DEVICE FEATURES

- Full insurance both device and cash
- Device safe CEN 1 or 3 with Cencom access
- Device connected real time
- Funds checked before deposited
- BoE approved recycling device

## PARTNERS

- **Fintech**- Bank account
- **RFCL**- Bank account
- **CIT** - Device Maintenance
- **TBD**- Own Device, contract with retailer, contract with site, funding gap