



## Bank branch reductions offer opportunities for new technologies

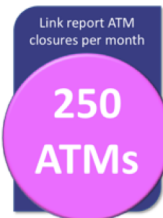
Reduction of physical banking branches have been making headlines in recent weeks. It started with RBS announcing the closure of 54 branches on top of plans to close 162 branches earlier this year. The European Banking Federation have also announced its not just the United Kingdom showing an increase in bank closures, its Europe wide. Spain is top of the leader board with 18,000 branches closed in the past ten years and a 21% fall in branches across Europe in the last decade.

The increase in bank closures is having a knock on effect with the public's access to cash. Link, the UK's payment systems regulator, is working closely with banks to get their commitment for improvements to ensure people still have access to cash and banking systems via ATMs on the high street.

So what's next? We see a move to new technologies - technologies such as:

- manless branches
- pop up banks
- recycling ATMs

This can give the bank's a high street presence but alleviate some of the branch costs. Allowing banks to continue to provide SME services without the need for branches - ask us for details of the innovative solutions.



[Regulator to crack down on ATM closures](#)  
Network operator Link state more than 250 machines a month are disappearing from the high street.



[Bank branches across Europe are decreasing](#)  
EBF reports that European banks culled almost 6000 branches in 2017, down 3.1% over the previous year.



[RBS to close another 54 branches](#)  
Royal Bank of Scotland will close another 54 branches in England and Wales in January with the loss of 258 jobs.



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