

Fraud moving from physical to cyber...

We see crime at the ATM moving away from physical attacks to cyber-attacks, with physical attacks being more opportunistic and cyber aimed at the larger opportunity.

We even saw one attack this month spend all night attacking an ATM only to be rewarded with £30 from the reject bin.

More here.

Protection against Jackpotting is actually quite easy with new software



ATM crime faces an emerging threat, placing more pressure on banks to adopt new measures to protect cash machines.

The U.S. Secret Service is warning financial institutions that jackpotting attacks, where ATMs fraudulently dispense cash, are now a risk in the US, according to Krebs on Security.

The security that protects ATM transactions has improved significantly over the past several years, including using EMV chip cards and enhanced authentication using consumers' mobile phones, so criminal are being forced to revert to more brazen physical attacks on ATMs.

More here.

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INDUSTRY NEWS

Speak to Retail-BCG about cyber security

As security moves to cyber as opposed to the physical it is quite easy to protect against, talk to us about how. Also we see new biometric solutions coming to the fore for authentication.

ATM jackpotting strikes the US

Authorities have predicted since at least 2013 that someone would eventually tweak the Ploutus malware used on ATMs in Mexico for application north of the border. And now it appears that someone has.

Cybercrime evolving to a new, more professional underground economy

Cybercrime continues to grow and evolve, taking new forms and directions. It is also beginning to converge with serious and organised crime, supported by a professional underground economy of skills and services.

ATM AS A MARKETING CHANNEL

If you are interested in using the ATM as a marketing channel there is further information here or contact Andrew Martin or Amanda King who would be happy to discuss this further with you.

CONTACT

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