

Retail-BCG Briefing

New Visa Services

October 2017

BN053





Table of Contents

1 Background..... 3

2 New Services..... 4

3 Conclusion 5

1 Background

The ATM is developing at a rapid rate and the card schemes are trying to change at the same pace.

We see functionality at the ATM exploding especially with API technology and with new card scheme services.

For us we see the traditional cash and dash functionality being enhanced but we also see a huge increase in demand for 'Multi-Functional' services at the ATM such as deposit, recycling and other services.

We see domestic schemes such as LINK define new services and await their decision to allocate interchange to these services which will open the market.

We are now pleased to report on Visa's new press release which brings new functionality to some regions of the world which is positive, the downside for everyone, is parts of Europe are currently excluded from the scope of the new services and income.

2 New Services

New Global ATM Network Services

Global | Acquirers, Issuers, Processors, Agents

Visa is introducing expanded functionality for its global ATM network. Issuers and acquirers will be able to subscribe to ATM services like shared deposits, mini-statements, no access fee withdrawals and account-to-account transfers.

Effective with the April 2018 VisaNet Business Enhancements release in the AP, Canada, CEMEA, LAC and U.S. regions and effective with the October 2018 VisaNet Business Enhancements release in the Europe region, Visa will introduce new services for its global ATM network.

Clients will be able to subscribe to the following turnkey ATM services, designed to enhance the cardholder experience:

- **Visa Shared deposits** allow eligible cardholders to make deposits at participating ATMs, even if those ATMs are not in the cardholder's bank network. Acquirers can choose to offer shared deposits at their ATMs.
- **Access Fee-Free service** allows issuers to give access fee-free cash withdrawals to their cardholders at participating domestic and international ATMs. Acquirers may enroll all or a portion of their ATMs.
- **Account-to-Account transfers** enable eligible cardholders to transfer funds within their bank accounts at participating ATMs, even if the ATM is not part of the cardholder's banknetwork.
- **Mini-Statement** will give eligible cardholders the option to view or print the last five transactions on their selected account at participating ATMs.

Region-specific fees and interchange rates will be announced in the *April 2018 and July 2018 VisaNet Business Enhancements Global Technical Letter and Implementation Guide, Effective: 14 December 2017.*

3 Conclusion

The good news is the market is moving towards new functionality, each scheme at a slightly different pace.

The bad news is the pace of change is slow.

We will keep you informed of new announcements.